Growth Opportunities in the Middle East Glass Fiber Market

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Trends, opportunities and forecast in this market to 2021 by end use industries (pipe and tank, construction, transportation, marine, others), and country (Saudi Arabia, UAE, Egypt, Iran, others)

Report Features

The middle east glass fiber market is forecast to grow at a CAGR of 5.5% by value from 2016 to 2021. The major driver for market growth is the rise in demand for glass fiber composites made products, such as pipe and tank, grating, bathtub, and FRP (fiber reinforced plastic) panels.

Emerging trends in the Middle East glass fiber market, which have a direct impact on the dynamics of middle east glass fiber industry, are the cost optimization and performance enhancement of high performance glass fibers.

A total of 74 figures / charts and 16 tables are provided in this 104-page report to help in your business decisions. Sample figures with some insights are shown below. To learn the scope of, benefits, companies researched and other details of middle east glass fiber market report, download the report brochure.
The study includes a forecast for growth opportunities in the Middle East glass fiber market by end use industries and country as follows:

Middle east glass fiber market by end use industries (Value ($M) and Volume (M lbs) shipment analysis for 2010 – 2021)

- Pipe and Tank
- Construction
- Transportation
- Marine
- Others

Middle east glass fiber market by country (Value ($M) and Volume (M lbs) shipment analysis for 2010 – 2021):

- Saudi Arabia
- UAE
- Egypt
- Iran
- Others

Middle East glass fiber companies profiled in this market report include Jushi Egypt Fiberglass, Abahsian Fiberglass, Sharico, and Eastern Petrochemical Company.

In this market, pipe and tank, construction, transportation, and marine are the major end use industries of glass fiber. Lucintel predicts that the demand for glass fiber in construction application is expected to experience the highest growth rate in the forecast period. Growing demand for corrosion resistance, lightweight, flexibility and durability of FRP products is the major driver for glass fiber in the construction industry.

Within the Middle East glass fiber market, pipe and tank is expected to remain as the largest market by value and volume consumption. Growth of oil and gas exploration activities and construction of water supply system is the major driver for glass fiber market for this segment. High temperature and humidity levels coupled with high soil salinity are expected to spur growth for this segment over the forecast period.

Saudi Arabia is expected to remain the largest market during the forecast period in terms of value and volume, due to growth in end use industries. Saudi Arabia, Egypt, UAE, and Iran are expected to show above-average growth during the forecast period by virtue of growing pipe and tank, and construction markets. Increased investment in large-scale infrastructure and industrial projects are the major force that drives the pipe and tank and construction market, especially in Saudi Arabia and UAE.

Some of the features of “Growth Opportunities in the Middle Eastern Glass Fiber Market: 2016-2021 Trends, Forecast, and Market Analysis” include:

- **Market size estimates**: Middle Eastern glass fiber market size estimation in value ($M) and Volume (M lbs).
• Trend and forecast analysis: Middle Eastern glass fiber market trend (2010-2015) and forecast (2016-2021) by segment.
• **Segmentation analysis:** Middle Eastern glass fiber market size by various applications such as transportation, marine, pipe & tank, construction, and others; both in terms of value and volume.
• **Growth opportunities:** Analysis on growth opportunities in different segment and regions.
• **Strategic analysis:** This includes M&A, new product development, and expansion strategies of manufacturers in the Middle Eastern glass fiber market.
• **Emerging applications:** Emerging applications of Middle Eastern glass fiber market in various markets.
• Analysis of competitive intensity of the industry based on Porter's Five Forces model.

**This report answers following 11 key questions:**

Q.1. What are some of the most promising, high-growth opportunities for glass fiber in the Middle East region by end use industry and country?
Q.2. Which product segments will grow at a faster pace and why?
Q.3. Which country will grow at a faster pace and why?
Q.4. What are the key factors affecting market dynamics? What are the drivers and challenges of the market?
Q.5. What are the business risks and competitive threats in this market?
Q.6. What are emerging trends in this market and reasons behind them?
Q.7. What are some changing demands of customers in the market?
Q.8. What are the new developments in the market and which companies are leading these developments?
Q.9. Who are the major players in this market? What strategic initiatives are being implemented by key companies for business growth?
Q.10. What are some of the competitive products and processes in this area and how big of a threat do they pose for loss of market share via materials / product substitution?
Q.11. What M & A activities has transpired in the last 5 years in this market and what is its impact on the industry?